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	2026	2027	2028	2029	2030	2031	2032	2033
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	2026	2027	2028	2029	2030	2031	2032	2033
<b>h=f+g</b>	<b>691,234.72</b>	<b>699,182.72</b>	<b>700,616.72</b>	<b>701,617.72</b>	<b>700,735.72</b>	<b>702,063.72</b>	<b>699,016.72</b>	<b>699,315.72</b>
<b>i=a/h</b>	<b>0.14%</b>	<b>6.16%</b>	<b>6.15%</b>	<b>6.14%</b>	<b>6.15%</b>	<b>6.14%</b>	<b>6.16%</b>	<b>6.16%</b>

CZ8	50	4,237	4,904	5,572	5,081	5,749	6,416	7,084	7,751
"	"	4,885	3,931	1,268	1,755	5,392	5,879	6,366	5,411
	100								
<b>h=f+g</b>		<b>699,642.72</b>	<b>699,355.72</b>	<b>697,360.72</b>	<b>697,356.72</b>	<b>701,661.72</b>	<b>702,815.72</b>	<b>703,970.72</b>	<b>703,682.72</b>
<b>i=a/h</b>		<b>6.16%</b>	<b>6.16%</b>	<b>6.18%</b>	<b>6.18%</b>	<b>6.14%</b>	<b>6.13%</b>	<b>6.12%</b>	<b>6.12%</b>

<b>a</b>		<b>43,078</b>	<b>43,078</b>	<b>43,078</b>	<b>43,078</b>	<b>42,094</b>	-	-	-
CZ8	50	23,619	23,619	23,619	23,619	22,635	-	-	-
"	"	19,459	19,459	19,459	19,459	19,459	-	-	-
	100								
<b>b</b>		<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>	<b>2,962,789.39</b>
<b>c</b>		<b>92,028</b>	<b>92,028</b>	<b>91,728</b>	<b>92,028</b>	<b>92,028</b>	<b>48,901</b>	<b>48,901</b>	<b>48,901</b>
CZ8	50	48,901	48,901	48,901					

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f	690,520.72	690,520.72	690,520.72	690,520.72	690,520.72	690,520.72	690,520.72	690,520.72
g	13,615	13,678	13,457	13,678	14,514	23,862	23,862	23,862

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	<b>g</b>	<b>23,862</b>
CZ8 50		9,582







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	<b>2025 9</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
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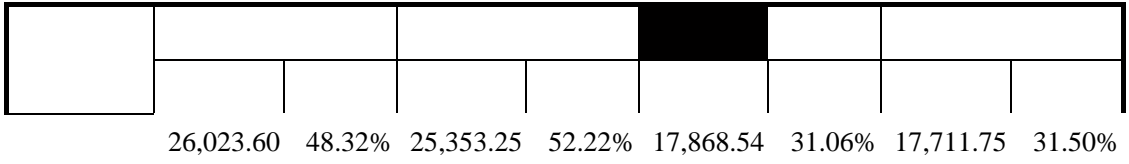

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	A	B	(C=A*(1+B))
1			
1-2	2.09%	5%	2.20%
2-3	18.60%	5%	19.53%
3-4	45.35%	5%	47.62%
4-5	86.39%	5%	90.71%
5	100.00%	5%	100.00%

	2025	9	30		
1	24,534.01			0.00%	-
1-2	1,876.53			2.20%	41.28
2-3	1,060.75			19.53%	207.16
3-4	129.50			47.62%	61.67
4-5	237.95			90.71%	215.85
5	26,023.60			100.00%	26,023.60
	<b>53,862.34</b>			-	<b>26,549.57</b>

	24,534.01	45.55%	18,971.87	39.08%	31,084.42	54.03%	33,764.18	60.04%
	1,876.53	3.48%	2,006.67	4.13%	5,237.49	9.10%	1,504.18	2.67%
	1,060.75	1.97%	1,083.60	2.23%	922.48	1.60%	1,125.07	2.00%
	129.50	0.24%	156.28	0.32%	990.69	1.72%	1,930.33	3.43%
	237.95	0.44%	979.50	2.02%	1,426.75	2.48%	200.00	0.36%



	57,530.37	57,530.37	100.00%
	56,235.51	56,235.51	100.00%

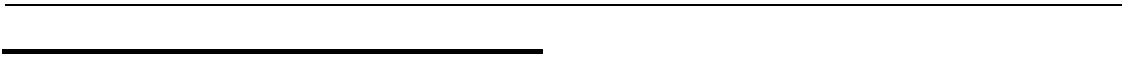
	4,269,429.42	498,189.60	11.67%
	4,321,740.25	1,415,894.70	32.76%
	3,533,048.38	2,056,910.84	58.22%
	2,710,044.35	2,433,195.62	89.78%

				4,326,783.04	31,393.63	0.73%	0.73%
	1			388,201.87	-	0%	0.94%
	2			4,850,165.12	48,501.65	1%	
	3			10,062.84	926.81	9.21%	
	1			843,182.13	8,431.82	1%	1.00%

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	2			2,663.33	-	0%	

3



	2			3,602,012.55	146,844.56	4.08%	
	3			20,358.72	800.34	3.93%	

				2,773,138.01		1.05%	1.05%
	1			188,536.74	-	0%	0.96%
	2			2,496,020.06	24,960.20	1%	
	3			4,534.18	877.92	19.36%	
	1			512,521.42	5,125.21	1%	1%
	2			2,048.19	-	0%	
	3	1 2		163.23	1.63	1%	
					-		3.57%
	1			177,396.01	617.44	0.35%	2.90%
	2			2,537,978.41	78,133.83	3.08%	
	3			15,982.70	360.45	2.26%	

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	" "	272,861.98	2023	10	2024	8	2024	12	100
	300 200							100	
	CZ8 50	132,130.79	2023	7					
	70	59,331.18	2024	10					
	10								
	" "	55,161.94	2025	3					
	100								
640MW		38,383.28	2022	5	2024	12	2025	12	

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	50	78,472.40	2022 8	2023 5 2025 5	
		59,468.65	2022 12	2024 10 2025 3	
		46,082.43	2022 1	2024 7	


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	27,063,473.64	25,220,219.83	23,379,749.85	21,607,914.63
	10,022,997.25	9,223,951.26	8,914,366.04	7,925,070.25
	17,040,476.39	15,996,268.57	14,465,383.81	13,682,844.38
	-	60,164.40	119,447.80	137,462.50
	341,299.72	357,951.32	329,383.03	218,712.11

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			m <sup>2</sup>				
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			$m^2$				
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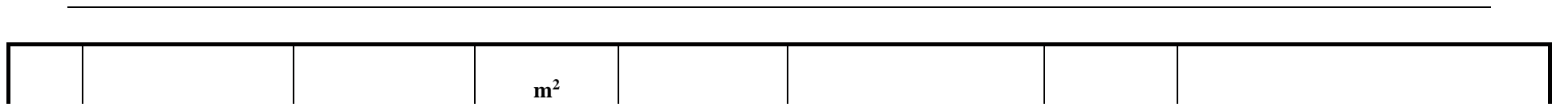
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			<b>5.30%</b>		

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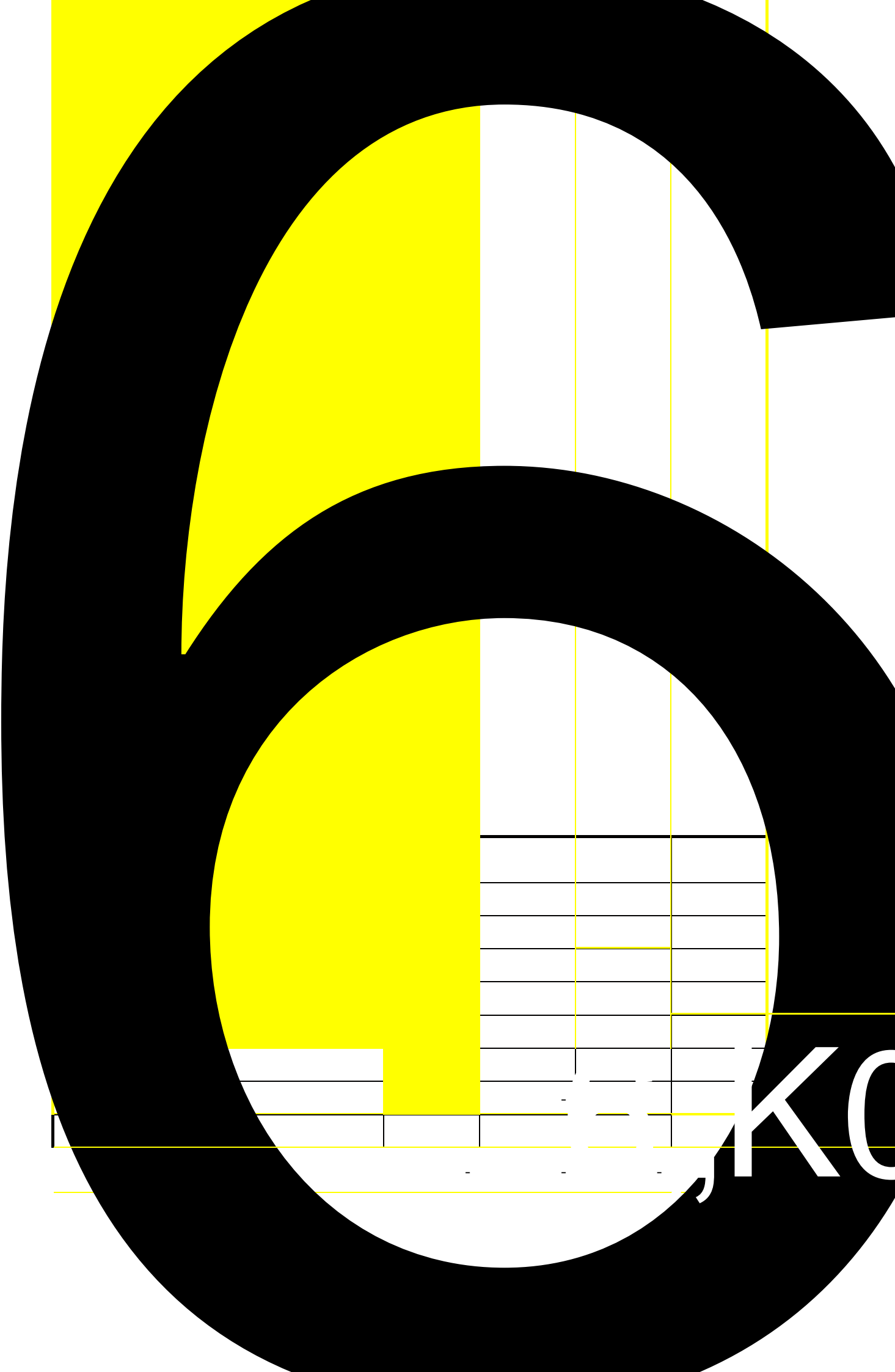
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			<b>100%</b>	
1		8,731.40	9,026.68	9,026.68
2		8,149.78	9,318.76	9,318.76
3		12,524.81	13,329.03	13,329.03
4		10,226.76	10,016.51	9,400.00
5		5,384.56	6,389.15	6,200.00
6		11,741.02	12,496.32	12,496.32
7		8,250.05	8,198.74	8,198.74
		<b>65,008.38</b>	<b>68,775.19</b>	<b>67,969.53</b>

1		" "	64%	4.96	7,099.05
2		" "	60%	4.80	6,991.37
3		" "	51%	62.85	52,642.53
4		" "	100%	10.00	3,259.89
5		" "	51%	10.00	7,126.21
6		" "	100%	10.00	7,784.85
7		" "	100%	0.60	540.00
8		" "	51%	100.08	83,126.99
			-	<b>203.29</b>	<b>168,570.88</b>



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			<b>100%</b>		*	
1		11,648.94	11,664.46	64%	7,465.25	7,099.05
2		10,385.62	11,652.29	60%	6,991.37	6,991.37
3		97,822.87	103,220.64	51%	52,642.53	52,642.53
4		3,250.00	3,259.89	100%	3,259.89	3,259.89

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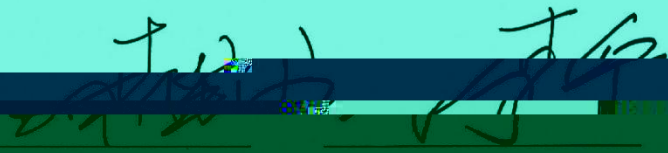
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(本页无正文, 为中信证券股份有限公司《关于中信证券股份有限公司公开发行公司债券发行方案的审核问询函的回函报告》之盖章页)

保存代表人:



李俊平

李宁

